economic indicators

Information on Arlington's Economy from Arlington Economic Development

May 2013

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change	
Employees	3rd Q 2012	165,790	166,339	169,197	-2.0%	▼
Establishments	3rd Q 2012	8,504	8,387	8,132	4.6%	▲
Gross Wages *(weekly)*	3rd Q 2012	$1,488	$1,493	$1,549	-3.9%	▼

**data excludes enlisted military personnel*

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change	
Arlington County	Mar-13	136,403	135,343	135,665	0.5%	▲
Northern Virginia	Mar-13	1,539,740	1,527,126	1,531,908	0.5%	▲
Unemployment Rate						
Arlington County	Mar-13	3.2%	3.6%	3.8%	-0.6 pp	▼
Northern Virginia	Mar-13	4.0%	4.4%	4.6%	-0.6 pp	▼

pp = percentage points

** readjusted monthly*

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change	
Arlington	1st Q 2013	(295,765)	(295,765)	(264,498)	(31,267)	▼
Northern Virginia	1st Q 2013	(162,257)	(162,257)	(639,352)	477,095	▲

** In SF, includes sublet*

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change	
Arlington	1st Q 2013	16.8%	16.0%	12.8%	4.0 pp	▲
Rosslyn	1st Q 2013	20.3%	16.6%	13.1%	7.2 pp	▲
Clarendon/Court House	1st Q 2013	10.1%	11.1%	11.3%	-1.2 pp	▼
Ballston	1st Q 2013	13.8%	13.3%	14.5%	-0.7 pp	▼
Virginia Square	1st Q 2013	13.7%	12.4%	3.2%	10.5 pp	▲
Crystal City	1st Q 2013	22.0%	22.5%	16.8%	5.2 pp	▲
Northern Virginia	1st Q 2013	15.9%	15.8%	15.0%	0.9 pp	▲

** In SF, includes sublet*

pp = percentage points

Source: CoStar

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change	
New Listings	Apr-13	451	1,315	1,368	-3.9%	▼
New Pendings	Apr-13	347	1,112	1,107	0.5%	▲
Closed Sales	Apr-13	295	821	741	10.8%	▲

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change	
Single Family Detached	Apr-13	$842,330	$818,124	$809,450	4.1%	▲
Single Family Attached	Apr-13	$690,460	$631,483	$527,998	30.8%	▲
Condominium	Apr-13	$407,574	$426,606	$436,958	-6.7%	▼

Source: Real Estate Business Intelligence

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change	
Hotel Occupancy	Apr-13	85.6%	72.0%	68.7%	4.8%	▲
Average Daily Room Rate	Apr-13	$175.99	$160.53	$160.60	0.0%	▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change	
Washington - Baltimore DC/MD/VA/WVA	Mar-13	152.2	150.8	150.1	1.4%	▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change	
Arlington	4th Q 2012	$813,548,596	$838,929,795	$792,311,303	2.7%	▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change	
Total Aircraft Operations	Feb-13	22,359	24,637	22,614	-1.1%	▼
Total Passengers	Feb-13	1,435,345	1,487,007	1,310,815	9.5%	▲

Source: Metropolitan Washington Airports Authority